



PhoenixLtd

# General Fees Policy

Last Updated – September 2022



Please find below information regarding Relevant fees for Phoenix Ltd clients.

## 1. Withdrawal Fees

Method	Applicable Fees
<b>Credit Card</b>	
<b>Debit Card</b>	3.5%
<b>Prepaid Card</b>	
	30 USD
<b>Wire Transfer</b>	30 EUR
<b>Ewallets:</b>	
<b>Neteller</b>	3.5%
<b>Moneybookers (Skrill)</b>	2%

Notwithstanding the aforesaid table, in the following circumstances the Company reserves the right to charge a withdrawal fee at an amount equal to 10 EUR/USD (or the equivalent amount according to the denominated currency of the Client's Trading Account):

- if there is insignificant (one single position placed on the Trading Account only) or no trading activity in the Client's Trading Account prior to the submission of the withdrawal request.
- if the Client fails to provide to the Company accurate and/or necessary and/or adequate information/documentation for the verification of his/her/its identity and/or address as may be requested from time to time by the date of submitting a withdrawal request.
- if the Company decides to process a refund to the Client due to his/her/its failure to provide to the Company accurate and/or necessary and/or adequate information/documentation for the verification of his/her/its identity and/or address as may be requested from time to time and/or for any other reason the Company deems necessary.

## 2. Inactivity Fees

Fees may be payable by you by virtue of the fact that the Trading Platform is continually provided to you for trading, regardless of your actual use. If there are no transactions (deposits, withdrawals or trading activity) on your Trading Account for a period of at least two (2) months or more, the Company reserves the right, to charge a monthly inactivity fee on your Trading Account, in return for the provision of the continued availability of your Trading Account. You agree that you are liable to and will pay the applicable fee as notified to you from time to time and that we may deduct such fee from any funds held by us on your behalf.

Inactivity period	Monthly Trading Account Inactivity Fee
0 to 1 month	0
1 to 2 months	80 USD 80 EURO
2 to 6 months	120 USD 120 EURO
Over 6 months	200 USD 200 EURO

### 3. Maintenance Fee

Maintenance Fee will be charged each month, regardless if there are transactions (deposits, withdrawals or trading activity) on your Trading Account or not. However, if for a period of at least two (2) months or more, there will be no transactions in your Trading Account, the Company reserves the right, to charge a monthly inactivity fee, in accordance with Section 2 above, instead of Maintenance Fee. You agree that you are liable to and will pay the applicable fee as notified to you from time to time and that we may deduct such fee from any funds held by us on your behalf. The exact fee will be calculated according to the currency denomination of your Trading Account and is set out as follows or as changed by the Company from time to time and notified to the Client:

Monthly Maintenance Fee	10 USD 10 EURO
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### 4. Spread Information

Spread is the difference between the bid(sell) and ask (buy) price. The difference is presented in pips and reflect the cost of opening a position.

### 5. Swap Information

Swap is the interest added or deducted from the value of your position and is only charged when a position is held open overnight. For commodities and indices there is a fixed swap fee for keeping the position open overnight.

Although there is no rollover on Saturdays and Sundays when the markets are closed, banks still calculate interest on any position held over the weekend. To level this time gap, Phoenix Ltd applies a 3-day rollover strategy on Wednesdays.



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## **6. Deposit Fees**

There are no deposit fees charged to the client.

## **7. Financing Fees**

There are no financing fees charged to the client.

### **! RISK WARNING !**

**CFDs trading involve a significant risk to your invested capital. Please read and ensure you fully understand our Risk Disclosure, available at the Company's website.**



# PhoenixLtd

Phoenix LTD is authorised and regulated by the Financial Services Authority (FSA) of Seychelles with license number: SD113. Phoenix LTD's registration number is 8430083-1.

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